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E-01032C-00-0751
G-01032A-02-0598
E-01933A-02-0914
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2003 JUN 30 P 3:13

SPITZER PROPOSED AMENDMENT # 2

AZ CORP COMMISSION
DOCUMENT CONTROL

TIME/DATE PREPARED 1:00 p.m. / June 30, 2003

COMPANY: Citizens Communications Co.
and Unisource Energy Corporation

AGENDA ITEM NO. U-1

DOCKET NO. E-01032C-00-0751 et al.

OPEN MEETING DATE: July 1, 2003

PAGE 13, LINE 5, AFTER "is not unreasonable."

INSERT: "However, we are concerned with the potential for rate shock and we believe that reduced commodity charges will reduce the volatility of the customers' bills. Therefore we shall impose a 10% surcharge on all monthly customer charges, the revenues to be used to reduce the Settlement Agreement's purchased power adjustor rate of \$0.01825. The net result shall be the same revenue as the Settlement Agreement provides, full recovery of the costs associated with a FERC-approved contract, increased stability of revenues for the Company and decreased volatility in customers' bills."

PAGE 31, LINE 12, AFTER: "a new PPFAC adjustor rate"

DELETE: Remainder of sentence

AND INSERT: "of \$0.0XXXX per kWh for the Unisource electric subsidiary and a 10% surcharge to all monthly customer charges are approved."

Arizona Corporation Commission
DOCKETED

JUN 30 2003

DOCKETED BY